



Global Spectrum Energy Services Plc

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 15th Annual General Meeting (“AGM”) of Global Spectrum Energy Services Plc (“the Company”), will be held at Lilygate Hotel, No. 2, Olubunmi Owa Street, Lekki Phase 1, Lagos, Nigeria, on Wednesday, 20th July 2022 at 11.00 a.m. to transact the following businesses:

Ordinary Business:

1. To lay before the members, the Audited Financial Statements for the year ended December 31, 2021, together with the Reports of the Directors, Auditors and Audit Committee thereon.
2. To elect/re-elect directors.
3. To ratify the re-appointment of Olufemi Fajuyi & Co as External Auditors of the Company.
4. To authorize the Directors to fix the remuneration of the Auditors.
5. To elect shareholders members of the Audit Committee in accordance with Section 404 (2) (3) and (6) of the Companies and Allied Matters Act, 2020.
6. To disclose the Remuneration of Managers of the Company in compliance with Section 257 of the Companies and Allied Matters Act, 2020.

Special Business

7. To fix the remuneration of the Directors.
8. To consider and if thought fit, pass the following subjoined resolution as special resolution of the Company:
 - a) THAT pursuant to Rule 21.4 of the Issuers Rules of Nigerian Exchange Limited (NGX), shareholders hereby authorise and approve the voluntary delisting of the Company from NGX.
 - b) THAT all acts carried out by the Board of Directors of the Company hitherto in connection with the above, be and are hereby ratified.

NOTES

1. PROXY

A member entitled to attend and vote at this meeting is also entitled to appoint a proxy to attend and vote in his/her stead. All instruments of proxy must be duly completed and deposited either at the office of the Company’s Registrar, Africa Prudential Plc, 220B Ikorodu Road, Palmgrove, Lagos, or via email at cfc@africaprudential.com not later than 48 hours before the commencement of the meeting to enable the company stamp the proxy at its expense. A blank proxy form is attached to the Annual Report and will also be made available on the Company’s website www.globalspectrumplc.com for members’ ease of access.



Global Spectrum Energy Services Plc

2. In compliance with the Federal and State Governments' directives on social distancing and gatherings, and rules limiting social gatherings to a maximum of 20 persons, as well as the guidelines issued by the Corporate Affairs Commission (CAC) on the Holding of AGM by Public Companies by Proxy, the company has obtained the approval of the Corporate Affairs Commission to conduct the meeting by proxy only and to consider the special businesses listed above. Consequently, Shareholders are required to appoint a proxy of their choice from the list of nominated proxies below:

1. Mr. Wasiu Akindele
2. Mr. Chinedu Dike
3. Mrs. Odunuga Samiat Adebanye
4. Mr. John Williams Adebayo

The cost of stamping the proxy forms will be borne by the Company.

3. CLOSURE OF REGISTER

The Register of Members and the Transfer Books of the Company would be closed from the 21st day of June 2022 to the 4th day of July 2022 (both dates inclusive) for the purpose of the AGM notice.

4. NOMINATION TO THE AUDIT COMMITTEE

In accordance with Section 404 (6) of the Companies and Allied Matters Act, 2020, any member may nominate a shareholder for election as a member of the Audit Committee by giving notice in writing of such nomination to the Company Secretary at least 21 days before the AGM and any nomination not received prior to the meeting as stipulated is invalid. Such notice of nominations should be sent via email to contact@globalspectrumplc.com for the attention of the Company Secretary. The Company and Allied Matters Act as well as the Securities and Exchange Commission's Code of Corporate Governance for Public Companies provides that members of the Audit Committee should have basic financial literacy and should be able to read financial statements.

5. E-DIVIDEND REGISTRATION

Notice is hereby given to all shareholders to open bank accounts, stockbroking accounts and CSCS accounts for the purpose of receiving dividend payments electronically. A detachable application form for e-dividend is attached to the Annual Report to enable all shareholders furnish particulars of their accounts to the Registrar (Africa Prudential Plc) as soon as possible.

6. UNCLAIMED DIVIDEND WARRANTS AND SHARE CERTIFICATES

Shareholders are hereby informed that a number of dividend warrants which were returned to the Registrars as unclaimed are still in the custody of the Registrars. Any shareholder affected by this notice is advised to contact the Company's Registrars, Africa Prudential Plc, 220B Ikorodu Road, Palmgrove, Lagos, or via email at cfc@africaprudential.com to lay claim.



Global Spectrum Energy Services Plc

7. PROFILES OF DIRECTORS

The profiles of Directors for election/re-election are published in the 2021 Annual Report for Shareholders consideration.

8. E- ANNUAL REPORT PUBLISHED ON THE WEBSITE

In order to improve delivery of our Annual Report, we have inserted a detachable form in the 2021 Annual Report and hereby request shareholders to complete the form by providing their contact and any other requested details and thereafter return same to the Registrars for further processing. Additionally, an electronic version of the 2021 Annual Report is available on the Company's website at www.globalspectrumplc.com.

9. RIGHTS OF SHAREHOLDERS TO ASK QUESTIONS

Pursuant to Rule 19.12 (c) of NGX, Shareholders and other Securities holders of the Company have the right to ask questions not only at the AGM, but also in writing prior to the Meeting, and such questions must be submitted to the Company at least one week before the date of the meeting.

Dated the 14th day of June 2022

By Order of the Board

Adetola Raheem

FRC/2018/NBA/00000018058

For: Rayfield Associates (Company Secretary)
49A Chris Madueke Drive, Lekki Phase 1, Lagos.
info@rayfieldassociates.net

Company's Registered Address

49A Chris Madueke Drive, Lekki Phase 1, Lagos.
contact@globalspectrumplc.com